

PERFORMANCE OF UNIT TRUST SCHEMES
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Name of Scheme	Income N'm	Total Expense N'm	Expense Ratio %	Total Asset N'm	Total Liability N'm	Net Asset N'm
NIDF	96.55	39	40.39	1,736.02	12.75	1,723.27
IBTC Nig Equity Fund	364.61	48.56	13.32	13,516.27	-	13,516.27
Cons. Res. Inv. F'd	7.03	1.2	17.07	14.00	-	14.00
Denham Mgt Mill F'd	2.64	0.62	23.48	23.33	0.91	22.42
Nig. Global Inv. Fund	1,409.50	859.4	60.97	269.47	14.26	255.21
Discovery Fund	501.06	258.91	51.67	2,101.29	6.85	2,094.44
Centr. Point Un.Trust	0.02	0.03	150	36.26	5.96	30.3
Indo Nig. Trust Sch.	0.81	0.34	41.98	4.09	1.85	2.24
First Int. Unit Fund	0.21	0.29	138.1	7.42	0.04	7.38
Nig. Energy Sect. F'd	204.27	21.9	10.72	1,157.41	-	1,157.41
Gloria Unit Trust	0.14	-	3.69	-	-	3.69
RIMS Unit Trust	-	-	-	-	-	-
LEAD Unit Trust	0.36	0.08	22.22	5.81	0.31	5.5
DEVCOM Mutual F'd	0.15	-	0	-	-	-
Continental Unit Trust	0.96	-	0	9.48	-	9.48
IMB Ener. Master F'd	50.26	0.03	0.06	370.06	115.08	254.98
Paramount Equity F'd	0.38	0.24	63.16	117.49	15.36	102.13
Nigeria Int. Growth F'd	4.58	0.94	20.52	579.5	99.35	480.15
Frontier Fund	12.94	6.9	53.32	263.16	10.99	252.17
A-Z Mutual Inv. Fund	-	-	-	-	-	-
Coral Growth Fund	-	-	-	-	-	-
TOTALS	2,656.47	1,238.44	46.62	20,214.75	283.71	19,931.04

UNIT TRUST SCHEMES UNDER LIQUIDATION

Name of Scheme	Fund Manager
First Interstate Unit Trust	Unity Bank Plc
Centre Point Unit Trust	Centre Point Securities Ltd
Devcom Mutual Fund	Devcom Merchant Bank Ltd
Lead Unit Trust	Lead Capital Limited
Consortium Resource Investment Fund	Hamilton Hammer & Co. Ltd
Gloria Unit Trust	Gloria Asset Mgt. Ltd

USEFUL INFORMATION FOR INVESTORS

DEFINITIONS

Investing

A financial undertaking which when subjected to objective analysis indicates with a good degree of probability that the principal amount will be returned safely with adequate profit in addition.

Speculating

A financial undertaking premised on some conditions coming true at a later date with the hope of obtaining huge profits.

Gambling

A financial undertaking premised on chance or luck with the hope of obtaining huge profits.

trades will cause those trades to be cancelled by The NSE on or before 12 noon and the Bank ceases to be a Settlement Bank.

Latest 11.00 a.m., Settlement Banks to re-confirm stock broking firms' inability to settle trades.

Stocks on the unsettled trades placed on hold/ blocked at the close of work on T+3.

Day T+4

Application of trade Guaranty Fund and/or sale of blocked shares by the appointed stockbroking firm.

INVESTOR ASSET ALLOCATION

Investors usually allocate their funds into some or all of the following:

- Stocks
- Bonds
- Futures
- Real Estate (Property)
- Precious metals and works
- Others
- Cash
- Business
- Money market

CSCS SETTLEMENT PROCESS

At Day T (i.e, Transaction Day)

Settlement Banks and NIBSS are notified of transactions of Day T.

Day T+2

Latest 10.00 a.m., Settlement Banks notify CSCS of stockbroking firms that may not settle their trades of Day T. This is to help settlement banks to pressurize their clients to fund their accounts.

Final settlement advice to NIBSS by CSCS for day T transactions.

Day T+3

Latest 10.00 a.m., NIBSS to inform CSCS on any Bank default. Inability of any Bank to settle

THE ALL-SHARE INDEX

The Nigerian Stock Exchange All-Share Index was formulated in January 1984 (January 3, 1984 = 100). Only common stocks (ordinary shares) in the 1st Tier are included in the computation of the index. The index is value-relative and is computed at the end of each business day.

CONTRACT NOTE

A **Contract Note** is the detailed record of a buy or sell transaction as executed by a Stockbroker on behalf of an investor. An investor is entitled to a Contract Note from his or her Stockbroker within 24 hours, for any order executed .

SCALE OF BROKERAGE COMMISSION IN EQUITY TRANSACTIONS ON THE NIGERIAN STOCK EXCHANGE

Quantity of Shares	Commission
1st 250,000 Units	2.75%
Next 250,000 "	2.50%
Next 500,000 "	2.25%
Next 2,000,000 "	2.00%
Next 2,000,000 "	1.50%
Above 5,000,000 "	1.00%

APPENDICES

INDICATORS AND OPERATORS OF THE NIGERIAN STOCK MARKET

MAJOR MACRO ECONOMIC AND OTHER INDICATORS

	2003	2004	2005	2006	2007	Oct-08
GDP						
At 1990 basic prices (N'B)***	495.01	527.58	561.93	593.57	634.08**	N/A
GDP (at 1990 basic) growth rate(%)	10.2	6.58	6.23	5.63	6.82**	N/A
GDP,current basic prices (N'B)***	9,913.52	11,411.07	14,572.24	18,067.83	22,907.31**	N/A
Inflation rate(%)	14	16.2	11.6	8.5	6.6	14.7
Exchange Rate(N:US\$1.00)	137.2	132.4	129.00	127.02	116.3	6.07
Average Lending Rate(%)						
Prime	19.6	18.9	17.8	16.46	17.33	16.01
Maximum	21.6	20.1	19.5	18.21	18.66	19.23
Monetary Policy Rate/MRR(%)	15	15	13	10	9.5	9.75
Tax						
Withholding Tax(%)	10	10	10	10	10	10
Stock Market						
New Issues (equities)(B'N)*	29.4	183.7	405.9	255.7	1,338.58	768.96
New Issues Debt(B'N)*	150.7	11.7	146.9	451.7	596.5	475
Total New Issues(B'N)*	180.1	195.4	552.8	707.4	1,935.08	1,243.96
Equity listings	200	207	214	202	212	212
Debt Securities listing	65	70	74	86	98	90
Total Listing	265	277	288	288	310	302
Volume of Equities Trans.(B' Shares)*13.1		19.3	26.5	36.7	138.07	175.65
Value of Equities Trans.(B'N)*	113.8	223.9	254.7	468.6	2,083.42	2,265.67
Equities Mkt Cap - 1st Tier (B'N)	1,324.80	1,925.90	2,523.50	4,227.10	10,293.19	7,969.05
Equities Mkt Cap - 2nd Tier (B'N)	0.8	0.5	1.3	1.4	7.84	2.96
Debt Mkt Cap(B'N)	33.6	186.1	375.3	892.4	2,993.56	2,807.23
Total Market Cap(B'N)	1,359.20	2,112.50	2,900.10	5,120.90	13,294.59	10,799.78
Market cap. As % of GDP13.7	18.5	19.8	28.34	58.04	N/A	
Turnover Ratio - Equity(%)	8.6	11.6	10.1	11.1	20.22	28.42
All-Share Index (1984=100)	20,128.90	23,844.50	24,085.80	33,189.30	57,990.22	36,325.86
% Change in All-Share Index	65.8	18.5	1	37.8	74.73	-21.4
Average Dividend Yield(%)	10.5	9.7	9.5	10.6	5.31	3.94
Average Price/Earnings Ratio	8.6	9.5	12.8	9.2	15.71	27.61
Warehouses Registered with ASCE	-	-	-	4	4	4

Source: SEC, CBN, NBS, The NSE & ASCE; *Cumulative, **Provisional, ***Revised

COMPANIES, SECTORS AND TICKER SYMBOLS

Company Name	Market Tier	Sector Name	Ticker Symbol
Presco Plc	1st Tier	Agriculture	PRESCO
Prestige Assurance Plc	1st Tier	Insurance	PRESTIGE
PZ Cussons Nigeria Plc	1st Tier	Conglomerates	PZ
R.T. Briscoe (Nigeria) Plc	1st Tier	Automobile & Tyre	RTBRISCOE
Rak Unity Petroleum Plc	2nd Tier	2nd Tier	RAKUNITY
Red Star Express Plc	1st Tier	Commercial/Services	REDSTAREX
Regency Alliance Insurance Company Plc	1st Tier	Insurance	REGALINS
Rietzcot Nigeria Company Plc	1st Tier	Automobile & Tyre	RIETZCOT
Roads Nigeria Plc	1st Tier	Construction	ROADS
Rokana Industries Plc	2nd Tier	2nd Tier	ROKANA
Royal Exchange Assurance Plc	1st Tier	Insurance	ROYALEX
SCOA Nigeria Plc	1st Tier	Conglomerates	SCOA
Security Assurance Plc	1st Tier	Insurance	SECASSURE
Skye Bank Plc	1st Tier	Banking	SKYEBANK
Skye Shelter Fund	1st Tier	Real Estate Investment Trust	SKYESHELT
Smart Products Nigeria Plc	2nd Tier	2nd Tier	SMURFIT
Sovereign Trust Insurance Plc	1st Tier	Insurance	SOVRENINS
Spring Bank Plc	1st Tier	Banking	SPRINGBANK
Staco Insurance Plc	1st Tier	Insurance	STACO
Stanbic IBTC Bank Plc	1st Tier	Banking	IBTC
Standard Alliance Insurance Plc	1st Tier	Insurance	STDINSURE
Sterling Bank Plc	1st Tier	Banking	STERLNBANK
Stokvis Nigeria Plc	1st Tier	Machinery (marketing)	STOKVIS
Studio Press (Nigeria) Plc	1st Tier	Packaging	STUDPRESS
Sun Insurance Nigeria Plc	1st Tier	Insurance	SUNINS
Tantalizers Plc	1st Tier	Food/Beverages & Tobacco	TANTALIZER
Tate Industries Plc	1st Tier	Food/Beverages & Tobacco	TATE
The Okomu Oil Palm Company Plc	1st Tier	Agriculture	OKOMUOIL
Thomas Wyatt Plc	1st Tier	Computer & Office Equipment	THOMASWY
Total Nigeria Plc	1st Tier	Petroleum (marketing)	TOTAL
Trans Nationwide Express Plc	1st Tier	Commercial/Services	TRANSEXP
Transnational Corporation of Nigeria Plc	1st Tier	Conglomerates	TRANSCORP
Tripple Gee and Company Plc	1st Tier	Computer & Office Equipment	TRIPPLEG
Tropical Petroleum Plc	2nd Tier	2nd Tier	TROPICPET
UAC of Nigeria Plc	1st Tier	Conglomerates	UACN
UACN Property Development Co. Plc	1st Tier	Real Estate	UAC-PROP
Udeofson Garment Factory (Nig.) Plc	2nd Tier	2nd Tier	UDEOFSON
Unic Insurance Plc	1st Tier	Insurance	UNIC
Unilever Nigeria Plc	1st Tier	Conglomerates	UNILEVER
Union Bank of Nigeria Plc	1st Tier	Banking	UBN
Union Dicon Salt Plc	1st Tier	Food/Beverages & Tobacco	UNIONDICON
Union Homes Savings and Loans Plc	1st Tier	Mortgage Companies	UNHOMES
Union Ventures & Petroleum Plc	2nd Tier	2nd Tier	UNIONVENT
United Bank for Africa Plc	1st Tier	Banking	UBA
United Nigeria Textiles Plc	1st Tier	Textiles	UNTL
Unitybank Plc	1st Tier	Banking	UNITYBNK
Universal Insurance Company Plc	1st Tier	Insurance	UNIVINSURE
Universal Trust Bank Plc	1st Tier	Banking	UTB
University Press Plc	1st Tier	Printing & Publishing	UPL
UTC Nigeria Plc	1st Tier	Food/Beverages & Tobacco	UTC
Vitafoam Nigeria Plc	1st Tier	Industrial/Domestic Products	VITAFOAM
Vono Products Plc	1st Tier	Industrial/Domestic Products	VONO
Wema Bank Plc	1st Tier	Banking	WEMABANK
West African Aluminium Products Plc	2nd Tier	2nd Tier	WAAP
West African Glass Industries Plc	1st Tier	Packaging	WAGLASS
Zenith Bank Plc	1st Tier	Banking	ZENITHBANK

STOCKBROKERS AND DEALERS

Stockbrokers and Dealers with their addresses, sponsoring individuals, registration expiry date and amount covered in Naira.

Express Portfolio Services Ltd. NIDB House (6th Floor), 18, Waff Road, P.O.Box 8585, Kaduna.e-mail: expressp@skannet.com Tel:062-241384, 08033109360, 08023270754 Fax:062-241385 M r . Boro S. Ladi - MD, D/Clerk Mr. Oyedeji A. Olugbenga - D/C **7/12/2008** 4,000,000.00

F & C Securities Limited 13, Alhaji Ribadu Road, Off Awolowo Road Ikoyi Lagos. P.O.Box 56310 Ikoyi, Lagos. Tel:01-4615181-2, 01-2716975, 01-7747122 Fax: Mr. Adewale Falana - Mgr Igbinoba P. Solomon - D/Clerk **31-01-2009** 20,000,000.00

Falcon Securities Limited Lagos Office 31, Marina 9th Floor, New Africa House Lagos. PMB 21660, Ikeja, Lagos. Abuja Office Suite 205, 2nd floor Jinifa Plaza Plot 1014 Prince Samuel Adesujo Way/Mohammadu Buhari Way CBD Abuja Tel:01-7738521, 2663286, 2661498,09-7809459 Fax:4614918 Ololo, P. U. - Dir, D/Clerk Asemota, G. N. O. - Mgr Mr. Joseph A. Osuzoka -Officer **6/8/2013** 4,000,000.00

Falodun Adewunmi Adesanya & Co No. 2, Oweh Street, 3rd floor, Fadeyi Lagos P.O.Box 461 Yaba Tel:01-7735831,7735831 Fax: Adesanya A. Adesina- P/Partner Okun Victor Okuazun - Officer **14-03-2012** 1,200,000.00

Fashina Folorunsho & Co Ltd 122, Norman Williams Street, South West Ikoyi Lagos.e-mail: pedabo@21ctl.com Tel:01-8980610, Fax: Mr. Fashina Taofieek Ajibade - P Mr. Folorunsho Albert Olaniyi - P **29-07-2012** 1,000,000.00

Fathak Corporate Inv. Solutions Nig. Ltd No. 24, Breadfruit Street, Lagos. 10 Abebe Village Road, Iganmu Lagos Tel:01-7937979 Fax: 1. Mr. Ugwuoke Daniel Chukwu - Officer 2. Mr. Temidayo Olasupo Falore - D/C **2/7/2013** 250,000.00

FBC Trust & Securities Ltd 3B, Manuwa Street, Off Keffi Street South West Ikoyi, Lagos.e-mail: fbctrust@inweb.com.ng Tel:Tel/Fax: 2708032 Fax: 1. Mr. Cardoso Olayemi Michael - CEO 2. Mr. Olore Olaseinde Adewale - D/C **26-09-2008** 14,000,000.00

Fidelity Finance Co. Plc 3rd Floor, Niger Insurance Plaza, 48/50, Odunlami Street, Lagos. Tel:01-2636136, 2647380 Fax:2634470 Osa Osunde - MD Philip C. Emioma - D/Clerk Okonofua S. Iduma - Mgr Rotimi M. Lasore - Mgr. Ajero N. J. Ayodele - D/Clerk **21-11-2008** 10,000,000.00

Fidelity Securities Ltd (Formerly Fidelity Union Sec. Ltd 36, Adeola Hopewell Street, V/ Island, Lagos.e-mail: frank@fidelitybankplc.com Tel:01-5558262-66 08033329655, 08033071757, 08033254487, 08037277983, 08037058041, 08056235889 Fax: 1. Mr. Obiagwu C. O. - D/Clerk 2. Mr. Francis Uzoma O. - Off. 3. Mr. Chukwuma C. Okenwa- Off. 4. Godwin O. Umeh - Off. 5. Ireoba Nelson - Off. **17-03-2013** 16,000,000.00

Finmal Finance Services Ltd (Formerly Finmal Finance Co Ltd) No. 10 Ijora Causeway, P.O. Box2581 Lagos. Abuja Office: 7th floor Bank of The North Building Plot 785, Herbert Macaulay Way CDB P. O. Box: 12496 Wuse Abuja Tel:01-7754100, 4729319, 08044134450, 08023134437, 08033318479, 09-2345956 Fax: Alhaji Umar Kwairanga-MD/D/Clerk Mr. Abdulazeez B. Abubakar-Magr Mr. Bashir Shuaibu - Officer Mrs. Wada Nas Nura - Off Mr. Mohammed Auwal Yaya **5 / 7 / 2012** 60,000,000.00

First Equity Sec. Limited Level 17, Stock Exchange House, 22nd floor, 2/4, Customs Street, P.O.Box 8025 Marina, Lagos. Tel:01-8045897, 2666871, 2640634, Fax:2666871 I f e a n y i Ohazurume - D/Clerk Agbakoba I. Augustine - D/Clerk **10/8/2011** 14,500,000.00